The Titan Times Newsletter

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Masterful Quotes

"Remember, a real decision is measured by the fact that you've taken new action. If there is no action, you haven't truly decided."

- Anthony Robbins

"You can't overestimate the need to plan and prepare. In most of the mistakes I've made, there has been this common theme of inadequate planning beforehand. You really can't over-prepare in business."

- Chris Corrigan

"We are told that talent creates its own opportunities. But it sometimes seems that intense desire creates not only its own opportunities, but its own talents.'

- Eric Hoffer

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5 Moves to Charge-Up Your Referrals

It is no secret that "word of mouth" or referral business is one of the most effective ways to bring in new clients while simultaneously strengthening relationships with your existing customer base. But even though it is extremely powerful and virtually free (or at most costs very little), few business owners use it anywhere near it's potential!

Consider this: if you receive just one referral from each one of your clients, over the next 60 days you would double your potential client base! What would impact your business?

So, how do you maximize word of mouth in your business? Here are 5 Steps you can start to take right now...

1. Really appreciate your clients and let them know consistently that you value them

This is the most important yet overlooked element of creating endless referrals. Many businesses focus more on profits than on people. Focusing on profits alone can be detrimental to success and 'Word of Mouth' success comes from looking beyond just profit into how you can enrich your customers' lives.

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Upcoming Federal Tax Deadlines

April 2022

- 15th | Trust income tax return extension due
- 15th | Corporation income tax return extension due
- 15th | First quarter estimated tax due
- 15th | First quarter payroll taxes due
- 18th | Individual income tax return extension due
- 18th | Last day to make an IRA contribution

Action: At least once a month, take the time to communicate to your clients and show them you appreciate them. Send them something of value, something unexpected, a bonus report, a special piece of news you just found. Make it relevant to them and do it regularly.

2. Create an exceptional experience each time they deal with you or your company

If you can make doing business with you an exceptional experience, your clients will want to tell a lot of people. People want amazing experiences!

Here is an example: I have a client who has a special relationship with a city coffee shop. Once every 8 weeks, he invites some of his clients to a Lunch-and-Learn meeting and gourmet coffee and cake is on the house. Every client that attends gets a card and a voucher from the coffee shop owner to say, "Thank you for joining us today, we would love to see you again soon". The voucher is a 'buy one get one free' coffee voucher. This way, they are encouraged to come back again, and the coffee shop owner is exposing his business to potential new clients. Normally about 8 clients attend and the discounted cost is around \$30. Just a little extra touch can make dealing with your business that much more of an exceptional experience!

Action: What can you do now to add little things that make an exceptional experience? Perhaps you can use the above example or something similar in order to network with other professionals while simultaneously providing amazing value to your clients. Remember, start creating exceptional experiences today.

3. Give your customers incentives for giving you referrals

If you're being passive about referrals, then you're sitting on a gold-mine. Come up with ways of rewarding your clients for referring business to you. They could receive free gifts, such as a certificate for goods or services, or perhaps even a financial reward (i.e. a Visa gift card). No matter what you choose, the key is making sure that whatever you choose to offer, it is something that your client will really be attracted to!

Action: Reward your clients for referring people to you. Come up with rewards that will be beneficial to your clients. If you work with clients who routinely use a lot of equipment in their job or enjoy shopping, an Amazon gift card might be a very motivating reward for them! And if you are stumped on a gift idea, just remember that money is always a great motivator as well!

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4. Make it easy for clients to give you referrals

If you want to get lots of referrals, you must make it incredibly easy for your clients to tell their friends. Don't expect them to go way out of the way to help you grow your business. Make it as simple as possible.

Action: Develop a 'referral package' that you give to your clients. Ask your clients to be an ambassador for your business as you wish to work with people similar to them. The package would include a professionally designed document explaining why referrals are important to you, and a series of referral cards/ invites/ links that your client can easily share with others and post to their social media accounts. Always make sure to present everything very professionally to increase the perceived value of your offer/ services and to put your best foot forward with your new potential clients!

5. Ask at the right time!

When is the best time to ask for referrals? Any time! If you have followed the steps listed above...you have let clients know they are appreciated, you have consistently given them an exceptional experience, you have provided an enticing incentive to share your message with friends, and you have made it incredibly easy for them to do so. At this point, you should not only be able to ask your clients for referrals at any time, but you should also receive very positive results from it as well!

Action: The key is to do something now. Draft up an email today and just send it off to your clients letting them know how much you value them, how much you have enjoyed working with them in the past and include something that is going to be helpful/ provide some value to their lives. Then over the next 4 to 6 weeks develop your "referral package" and start to use it. Take yourself out of your comfort zone and take action.... Your business and new referral clients will thank you for it!

4 MORE Reasons
to Work with a
Business Coach

1. You will learn to think more strategically
2. Your business will run smoother
3. Better focus and crystal clear goal setting
4. Less isolation

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7 Simple Steps to Get More Out of Your Day

Let's face it - time is probably our greatest resource. We never seem to have enough of it and it seems to pass so quickly. Well we won't get any more of it and we can't slow it down.

What we can do is make the most of the time we have. Here are some simple steps you can take to get the most out of your day.

- 1. Plan your day the night before At the end of each day write out all the things you need to do the following day to achieve your goals. Pull together all the information you'll need, phone numbers and relevant paperwork.
- 2. Prioritise the list Number each item and do the harder jobs first. There's always the temptation to do the easy jobs first. However, think how the thought of doing the hard jobs hangs over you as you do the easy stuff. Think how good you'll feel when the nasties are out of the way and how motivated you'll feel.
- 3. Stick to your list Check off each item as you go and avoid distractions. You don't need to answer every email/text as they come in. Set a schedule to check your email/notifications once every hour, or whatever works best for you.
- 4. Remember the Three "D's" Do it, Delegate it or Dump it. Handle each piece of paper only once. Either do something about it now, delegate it to someone else or throw it in the trash. And remember "Only do it if only you can do it."
- 5. Don't procrastinate Procrastination really is the "Thief of Time" It's so easy to put things off till another time or till "I've had time to think about it." DO IT NOW!
- 6. Plan your leisure time Schedule out time for you to relax, workout, go shopping, whatever it is that you enjoy.
- 7. Be honest with yourself Keep asking "Is what I'm doing now getting me to where I want to get to?" if the answer is "no," change what you're doing.

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